



Symposium *on*
Property Rights

University of Bristol, UK, 4-6 April 2016

Table of contents

Welcome.....	1
Acknowledgements.....	1
About WINIR	2
WINIR governance	3
Partners	3
Journal of Institutional Economics.....	4
Elinor Ostrom Prize	5
Shortlisted articles	5
Symposium theme & keynote speakers	6
General information	7
Sessions	7
Coffee/tea breaks and lunch.....	7
Social events	7
WiFi access.....	7
Programme outline.....	8
Detailed programme	9
Delegate list	13

Welcome

WINIR has been set up to promote institutional research by bringing together scholars from all disciplines and theoretical approaches to contribute to our understanding of how institutions constitute the world we live in. This initiative has attracted worldwide interest among institutional researchers. With around 500 members from six continents, WINIR is a rapidly-growing network.

After the success of the **Inaugural WINIR Conference** on “**Institutions that Change the World**” (London, UK, 11-14 September 2014), the **First WINIR Symposium** on “**The Nature and Governance of the Corporation**” (Lugano, Switzerland, 22-24 April 2015), and the **Second WINIR Conference** on “**Institutions, Development and Globalization**” (Rio de Janeiro, Brazil, 10-13 September 2015), we expect the **Second WINIR Symposium** on “**Property Rights**” hosted by the University of Bristol’s Faculty of Social Sciences and Law to be an exciting event.

We are pleased to have Professors Benito Arruñada, Gunnar Heinsohn and Larissa Katz as our keynote speakers, and hope that you will find the symposium programme both stimulating and enjoyable.

Several events are planned in the near future, including:

Third WINIR Conference on “**Institutions and Human Behaviour**” (Boston, USA, 2-5 September 2016)

Third WINIR Symposium on “**The Legacy of Ludwig Lachmann: Interdisciplinary Perspectives on Institutions, Agency and Uncertainty**” (Johannesburg, South Africa, 11-13 April 2017)

Fourth WINIR Conference on “**Institutions and Open Societies**” (Utrecht, Netherlands, 14-17 September 2017).

Fifth WINIR Conference on “**Institutions and the Future of Capitalism**” (Hong Kong, China, September 2018).

To help us organise events of the highest quality we would appreciate your feedback and ideas. Please return the **feedback** form to the registration desk before the end of the event.

We hope to see you at future WINIR events.

Francesca Gagliardi, David Gindis, Jeremy Green,
Tilman Hartley, Geoff Hodgson, Paddy Ireland and
Gregory Schwartz

WINIR Symposium 2016 organising subcommittee

Acknowledgements

We are grateful to **Cambridge University Press** for generously supporting this symposium. The organisation of the event owes much to the dedicated work of the WINIR Events Manager, **Vinny Logan**. Our thanks also go to **Melissa Dunlop** and **Helen Chadwick**, respectively of the University of Bristol’s Research & Enterprise Development support team and the University of Bristol Conference Office.

About WINIR

Officially launched in October 2013 WINIR brings together researchers devoted to the study of the nature, function, evolution, and impact of the institutions and organisations of economic and social life.

WINIR organises conferences and symposia around the world. All WINIR events are explicitly about institutions (or organisations), and/or address institutional thought, from any academic discipline.

WINIR is a specialist but global network, set up to complement rather than rival other scholarly associations that have the study of institutions on their agenda. Unconfined to any single academic discipline, any particular theoretical approach or any specific methodology, WINIR accepts all contributions that can help us understand the nature and role of institutions. WINIR aims to promote creative conversations across disciplinary boundaries in order to build an adaptable and interdisciplinary theoretical consensus concerning core issues, which can be a basis for cumulative learning and scientific progress in the exciting and rapidly-expanding area of institutional research.

Leading pioneers of institutional research are Honorary Presidents of WINIR:

Daron Acemoglu (MIT), Howard E. Aldrich (North Carolina), Masahiko Aoki† (Stanford), Peter J. Boettke (George Mason), Paul J. DiMaggio (Princeton), Peter B. Evans (UCLA), Neil Fligstein (UCLA), Margaret P. Gilbert (UC Irvine), Avner Greif (Stanford), Peter A. Hall (Harvard), Henry B. Hansmann (Yale), János Kornai (Corvinus), Timur Kuran (Duke), Richard N. Langlois (Connecticut), Richard Lipsey (Simon Fraser), Claude Ménard (Paris), Richard R. Nelson (Columbia), Douglass C. North*† (WUSTL), John V.C. Nye (George Mason), Johan P. Olsen (Oslo), Walter W. Powell (Stanford), James Robinson (Harvard), Dani Rodrik (Princeton), Malcolm Rutherford (Victoria), W. Richard Scott (Stanford), John R. Searle (Berkeley), Mary M. Shirley (Ronald Coase Institute), David Soskice (LSE), Wolfgang Streeck (MPIfG), Robert Sugden (East Anglia), Kathleen Thelen (MIT), Viktor Vanberg (Freiburg)

WINIR has established a permanent Scientific Quality Committee (SQC) to ensure that WINIR events are of the highest academic quality. The WINIR SQC reports to the WINIR Council, and consists of leading academics with expertise in economics, sociology, politics, law, philosophy, or other disciplines. Members of the WINIR SQC serve fixed terms in rotation. The inaugural WINIR SQC comprises eight members representing five disciplines:

Peter J. Boettke (George Mason, economics), Simon Deakin (Cambridge, law), Geoffrey M. Hodgson (Hertfordshire, economics), Timur Kuran (Duke, economics), Uskali Mäki (Helsinki, philosophy), Katharina Pistor (Columbia, law), Sven Steinmo (EUI, political science), Wolfgang Streeck (MPIfG, sociology)

* Nobel Laureate
† Since deceased

WINIR governance

WINIR is governed by its Constitution that specifies that the WINIR Council, consisting of a President, Secretary, Treasurer, Publicity Officer and four other elected members (Art 6.3), is "responsible for the general welfare of the Network, its finances, the processing of membership applications, the maintenance of the membership lists, and the production and auditing of accounts" (Art 6.1).

Following elections in February 2016 the Council currently comprises:

President

Katharina Pistor

Columbia University, USA

Secretary

Geoffrey M. Hodgson

University of Hertfordshire, UK

Treasurer

Francesca Gagliardi

University of Hertfordshire, UK

Publicity Officer

David Gindis

University of Hertfordshire, UK

Bas van Bavel

Utrecht University, Netherlands

Marie-Laure Djelic

ESSEC, France

Klaus Nielsen

Birkbeck, University of London, UK

Massimiliano Vatiéro

Università della Svizzera Italiana, Switzerland

WINIR is grateful to **Ana Célia Castro**, **Kainan Huang** and **Ugo Pagano** for their invaluable contributions to the inaugural WINIR Council.

Partners



Cambridge University Press (CUP) is the oldest publishing house in the world, and the second largest university press today. In addition to publishing numerous pioneers of institutional research, including many of WINIR's Honorary Presidents, CUP publishes the *Journal of Institutional Economics* sponsored by WINIR, and generously supports WINIR events around the world.



INOMICS is a leading international platform hosting educational and career opportunities for students, academics, researchers and industry professionals in search of programmes, courses, scholarships, grants, jobs, workshops, conferences and other research-related news. INOMICS connects researchers with universities, research institutes and scholarly associations around the world.

Journal of Institutional Economics

WINIR sponsors the *Journal of Institutional Economics* (JOIE), a journal devoted to the study of the nature, role and evolution of institutions in the economy.

JOIE is an **interdisciplinary journal**. Although its primary focus is economics and business studies, contributions focusing on institutions from anthropology, ethnology, history, human geography, law, linguistics, management, philosophy, politics, psychology and sociology are welcome.

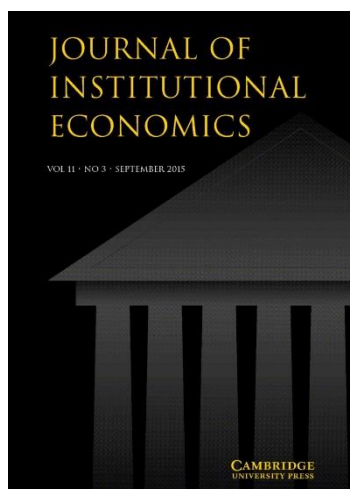
JOIE accepts **contributions by all schools of thought** that can contribute to our understanding of the features, development and functions of real world economic institutions and organisations.

JOIE is published by Cambridge University Press for Millennium Economics Ltd. Since its first issue in June 2005, *JOIE* has gained in visibility and prominence. In 2012 the journal was listed in the Thomson-Reuters Social Sciences Citation Index®, achieving a high impact factor for a newly-established journal.

JOIE has accepted or published essays by **leading authors in the field of institutional research**, including:

Richard Adelstein, Douglas W. Allen, Bruno Amable, Cristiano Antonelli, Masahiko Aoki, Bas van Bavel, Peter J. Boettke, Daniel W. Bromley, Mark C. Casson, John B. Davis, Simon Deakin, Giovanni Dosi, Robin Dunbar, Thráinn Eggertsson, Teppo Felin, Alexander J. Field, Nicolai J. Foss, Avner Greif, Werner Güth, Geoffrey M. Hodgson, Richard N. Langlois, Peter T. Leeson, Brian J. Loasby, Deirdre McCloskey, Steven G. Medema, Claude Ménard, Thomas Miceli, Philip Mirowski, Joel Mokyr, Ugo Pagano, Elinor Ostrom, Francesco Parisi, Richard A. Posner, David Reisman, James A. Robinson, Vernon W. Ruttan, John R. Searle, Mark Setterfield, Mathias Siems, Viktor Vanberg, Mary Shirley, Sidney G. Winter, Oliver E. Williamson and Ulrich Witt.

JOIE is edited by **Geoffrey M. Hodgson** (University of Hertfordshire, UK), **Richard N. Langlois** (University of Connecticut, USA), **Katharina Pistor** (Columbia Law School, USA), **Jason Potts** (RMIT University, Australia) and **Esther-Mirjam Sent** (University of Nijmegen, Netherlands).



“The Journal of Institutional Economics is bringing together the best scholarship from all over the world on the study of institutions, the incentives they generate, and likely outcomes. I enthusiastically look forward to each issue.”

Elinor Ostrom (1933-2012)
Nobel Laureate in Economics, 2009

Elinor Ostrom Prize

The **Elinor Ostrom Prize** has been established in honour of the late Nobel laureate Elinor Ostrom (1933-2012), who was an enormously creative scholar and an outstanding pioneer of the interdisciplinary field of institutional research. Her most famous work focused on the problem of managing and maintaining common-pool resources, but she also applied her ideas to problems of political governance and climate change. Her theoretical work on rules is of paramount importance. In her last decade she became increasingly interested in how rule-systems (or institutions) evolve.

Elinor Ostrom's articles published in *JOIE* are among the journal's most-cited papers, and are **included in the Anniversary Paper Collection** compiled by the editors to mark the 10th anniversary of *JOIE*.

A prize of £1000, funded by the Foundation for European Economic Development (FEED), **is awarded each year for the best full-length article published in *JOIE* in the preceding calendar year.**

For the **Elinor Ostrom Prize** to be awarded in 2016, the panel of experts comprising Bruno Amable, Christopher Coyne, Þráinn Eggertsson, William Milberg and Malcolm Rutherford, considered all full-length articles published in *JOIE* in 2015.

Shortlisted articles

The five shortlisted articles are:

Roger Koppl, Stuart Kauffman, Teppo Felin and Giuseppe Longo (2015), "Economics for a creative world", *JOIE* 11(1): 1-31.

Ugo Pagano and Massimiliano Vatiello (2015), "Costly institutions as substitutes: novelty and limits of the Coasian approach", *JOIE* 11(2): 265-281.

Frank Hindriks and Francesco Guala (2015), "Institutions, rules, and equilibria: a unified theory", *JOIE* 11(3): 459-480.

Giovanni Dosi and Luigi Marengo (2015), "The dynamics of organizational structures and performances under diverging distributions of knowledge and different power structures", *JOIE* 11(3): 535-559.

Cass R. Sunstein and Reid Hastie (2015), "Garbage in, garbage out? Some micro sources of macro errors", *JOIE* 11(3): 561-583.

The winner of the 2016 Elinor Ostrom Prize will receive the award at the Third WINIR Conference in Boston.

Symposium theme & keynote speakers

Property rights are a central institutional feature of all politico-economic systems where markets play a major role, and a key item of political controversy between liberal and socialist positions. The **role of property rights** in matters ranging from **interpersonal exchange, power and innovation to corporate governance, privatisation and economic development** is debated across several academic disciplines, including economics, history, law, philosophy, politics and sociology. The growing importance of intellectual and other **intangible property in modern capitalism** has further provoked important ongoing theoretical and policy discussions, part of which revolve around the very meaning of **property as opposed to possession**.

The aim of the WINIR Symposium on Property Rights is to bring together scholars from multiple disciplines to reflect, from a variety of theoretical perspectives and methodologies, on these and other important issues.

Representing the disciplines of economics, sociology and law, the **keynote speakers**, Benito Arruñada, Gunnar Heinsohn and Larissa Katz, have made substantial contributions to interdisciplinary institutional research. Common threads in their research include the **institutional nature of economic and social reality**, and the important role played by **legal, political and social institutions** in enhancing or hindering economic performance.



Benito Arruñada is Professor of Business Organization at Pompeu Fabra University in Barcelona (Spain). His research focuses on the institutional foundations of firms and markets. He is the author of *Corporate Governance and Regulation* (Alianza, 1990, in Spanish), *The Economics of Audit Quality* (Springer, 1999), and *Institutional Foundations of Impersonal Exchange: The Theory and Policy of Contractual Registries* (University of Chicago Press, 2012). He was a past editor of *JOIE*, and has served as the President of the International Society for New Institutional Economics.



Gunnar Heinsohn is Emeritus Professor of Social Sciences at the University of Bremen (Germany). His research focuses among other things on the property foundations of the money, production and the economy. He is the author of *Property, Interest and Money: Unsolved Enigmas of Economics* (with Otto Steiger, Rowohlt, 1996, in German), *Property Economics* (with Otto Steiger, Metropolis, 2006, in German), and *Ownership Economics: On the Foundations of Interest, Money, Markets, Business Cycles and Economic Development* (with Otto Steiger, translated and edited by Frank Decker, Routledge, 2013).



Larissa Katz is Associate Professor and Canada Research Chair in Private Law Theory at the University of Toronto (Canada). Her research focuses on the legal theory and philosophy of property, the morality and relativity of ownership, and more specifically on developing an alternative to both the bundle theory and the exclusion theory of property. Her work has been published in *Yale Law Journal*, *University of Pennsylvania Law Review*, *Legal Theory*, *Jurisprudence*, *University of Toronto Law Journal*, *McGill Law Journal* and *Canadian Journal of Law and Jurisprudence*.

General information

Sessions

Plenary and parallel sessions are held in the **Priory Road Complex**, also known as the **Social Sciences Complex**, located at:

8 Woodland Road, Clifton, Bristol BS8 1TN.

The **registration desk**, located at the main entrance of the complex, is open from 11:00 on Monday 4 April and from 8:45 on Tuesday 5 April.

Plenary sessions are held in room **2D1**. **Parallel sessions** are held in rooms **2D2, 3F9, 4F1, 4F2**. Please consult the site map provided in the delegate pack or ask a member of the event team.

Presenters using a PowerPoint presentation are asked to load the file on the computer before or at the beginning of the session.

Session chairs are asked to be strict on time-keeping, allowing each presenter no more than the allocated 22 minutes, and preferably to leave time for a general **Q&A exchange after all the presentations**.

Coffee/tea breaks and lunch

All refreshments and lunch will be served in the large **central foyer area next to the lifts**.

Social events

The **welcome reception** on Monday 4 April, sponsored by Cambridge University Press, is held in the **Reception Room** of the **Wills Memorial Building** located just a short walk away from the Priory Complex Building at:

Queen's Road, Clifton, Bristol BS8 1RJ

The **symposium dinner** on Tuesday 5 April is likewise held at this location.

WiFi access

WiFi access is available via **Eduroam** throughout the university.

Delegates who do not have an Eduroam account are asked to connect via **The Cloud**. Instructions:

1. Connect to the wireless signal **_The Cloud**
2. Once connected, open your web browser and visit www.bristol.ac.uk
3. Once redirected to The Cloud's landing page click the **Get Online** button to either log in with an existing The Cloud account or create a new account in a few simple steps

Programme outline

Monday 4 April

11:00-19:00	<i>Registration</i>	
14:00-14:15	Welcome	2D1
14:15-15:30	Keynote: Gunnar Heinsohn	2D1
15:30-16:00	<i>Coffee/tea break</i>	Foyer
16:00-18:15	Parallel sessions 1	2D2, 3F9, 4F1, 4F2
18:30-19:30	Reception	Wills Memorial Building

Tuesday 5 April

08:45-10:00	<i>Registration</i>	
09:00-10:45	Parallel sessions 2	2D2, 3F9, 4F1, 4F2
10:45-11:15	<i>Coffee/tea break</i>	Foyer
11:15-13:00	Parallel sessions 3	2D2, 3F9, 4F1, 4F2
13:00-14:15	<i>Lunch</i>	Foyer
14:15-16:30	Parallel sessions 4	2D2, 3F9, 4F1, 4F2
16:30-17:00	<i>Coffee/tea break</i>	Foyer
17:00-18:15	Keynote: Larissa Katz	2D1
19:15-21:00	Dinner	Wills Memorial Building

Wednesday 6 April

09:00-11:15	Parallel sessions 5	2D2, 3F9, 4F1, 4F2
11:15-11:45	<i>Coffee/tea break</i>	Foyer
11:45-13:00	Keynote: Benito Arruñada	2D1
13:00-13:15	Close	

Detailed programme

Monday 4 April			
14:00-14:15	Welcome Room 2D1		
14:15-15:30	Gunnar Heinsohn, “From barter paradigm to property paradigm” <i>Chair:</i> Geoff Hodgson Room 2D1		
16:00-18:15 Parallel sessions 1 – 4 sessions with 4 x 22-minute presentations			
P1.1 Understanding property	P1.2 Property rights & corporate governance	P1.3 Property rights in Africa and Brazil	P1.4 Money, finance & property
<i>Chair:</i> Kirsten Foss Room: 2D2 “Emergence and evolution of property rights: an agent-based model perspective” <i>Enrico Bertacchini & Ilaria Bertazzi</i> “Two persistent problems in social science applications of legal rules” <i>Daniel Cole</i> “Making and unmaking property rights: a window into the genesis of law” <i>David Donald</i> “Minting property” <i>Freya Irani & Katharina Pistor</i>	<i>Chair:</i> David Gindis Room: 3F9 “French connection: interlocking directorates and ownership network in an insider governance system” <i>Tristan Auvray & Olivier Brossard</i> “Property rights and equitable principles: understanding fiduciary loyalty in an organisational context” <i>David Gibbs & Derek Whayman</i> “Property rights, share rights stripping and corporate governance” <i>Razeen Sappideen</i> “Does shareholder protection promote stock market development” <i>Prabirjit Sarkar, Simon Deakin & Mathias Siems</i>	<i>Chair:</i> Lorena Castilla Room: 4F1 “Land lease and sharecropping in Brazil: institutional determinants and modus operandi” <i>Antonio Buainain & Patricia José de Almeida</i> “Property rights and multi-level natural resources governance in the Xingu River Basin” <i>Martin Delaroche</i> “Property rights and the development of extra-legal low-income settlements: evidence from an informal settlement in Zambia” <i>Ephraim Munshifwa</i> “The role of traditional authorities in the debate on communal land titling and governance” <i>Laura Weidmann</i>	<i>Chair:</i> Geoff Hodgson Room: 4F2 “Property ownership, property-based money and the growth dynamics of capitalism” <i>Frank Decker</i> “A brave new world: property rights and the blockchain” <i>Robert Herian</i> “Why assets are not things, why buying is not paying and why a new macroeconomic paradigm needs to integrate both” <i>Nicolas Hofer & Wolfgang Theil</i> “Systematic legal foundations for monetary economics: an essential step towards a new paradigm for political economy” <i>Wolfgang Theil</i>
18:30-19:30	Reception Wills Memorial Building		

Tuesday 5 April			
09:00-10:45 Parallel sessions 2 – 4 sessions with 3 x 22-minute presentations			
<p>P2.1 Legal entities & ownership</p> <p><i>Chair:</i> Geoff Hodgson Room: 2D2</p> <p>“Can banks be owned?” <i>Olivier Butzbach & Taliata Desiato</i></p> <p>“Corporate schizophrenia: the peculiar nature of the joint stock company share” <i>Paddy Ireland</i></p> <p>“The ownership and membership of a legal entity” <i>Jeroen Veldman & Hugh Willmott</i></p>	<p>P2.2 Economics & politics of property in the urban context</p> <p><i>Chair:</i> Michel Knoppel Room: 3F9</p> <p>“Changing legal status of property and ownership in Turkey” <i>Zeynep Arslan</i></p> <p>“The effect of formalized land rights on eminent domain exercises: the case of Jerusalem” <i>Ronit Levine-Schnur</i></p> <p>“Housing, land and property rights in the aftermath of conflict: a contribution to economic recovery and peacebuilding” <i>Lorena Castilla Medina</i></p>	<p>P2.3 Copyright & open access</p> <p><i>Chair:</i> Emanuele Lobina Room: 4F1</p> <p>“Copyright law and open access in academia: international survey results” <i>Thomas Eger & Marc Scheufen</i></p> <p>“Determinants of the existence of unauthorized copies: a dynamic analysis with panel data” <i>Noemi Pulido Pavón & Luis Palma Martos</i></p> <p>“Economics of collective management organisations in the creative industries” <i>Ruth Towse</i></p>	<p>P2.4 Rights allocation & legal change</p> <p><i>Chair:</i> Fernando Mendéz Room: 4F2</p> <p>“Learning from Coase: a proposal to regulate residential property uses in Barcelona” <i>Mireia Artigot Golobardes</i></p> <p>“Property transfers as security” <i>Basak Basoglu & Kadir Berk Kapanci</i></p> <p>“Legal rationale for a ban on externalisation under German and European property law” <i>Jens Lowitzsch</i></p>
11:15-13:00 Parallel sessions 3 – 4 sessions with 3 x 22-minute presentations			
<p>P3.1 Institutional structure of production</p> <p><i>Chair:</i> Massimiliano Vatiéro Room: 2D2</p> <p>“An analysis of entry barriers from a property rights perspective” <i>Kirsten Foss & Nicolai Foss</i></p> <p>“Non-competition clauses and protection of investments in human capital: a cost-benefit analysis” <i>Cassandra Torgnes</i></p> <p>“Coevolution of property rights and technology practice: the case of emergent industries” <i>Miguel Vazquez & Michelle Hallack</i></p>	<p>P3.2 The nature of property</p> <p><i>Chair:</i> Paddy Ireland Room: 3F9</p> <p>“Ownership and exclusivity: two visions, two traditions” <i>Benjamin Porat</i></p> <p>“Property and the world power system” <i>Jean-Philippe Robé</i></p> <p>“Property rights – or claims, capacities and capabilities?” <i>Grahame Thompson</i></p>	<p>P3.3 International perspectives</p> <p><i>Chair:</i> Ester Dal-Poz Room: 4F1</p> <p>“What do the decisions of the European Court of Human Rights tell about property rights across Europe?” <i>Suren Gomtsyan & David Gomtsyan</i></p> <p>“Are property rights driving house prices in advanced countries?” <i>Michel Knoppel & Henk Jager</i></p> <p>“Translating human rights from law into the fields of accounting and finance” <i>David Monciardini</i></p>	<p>P3.4 Intellectual property</p> <p><i>Chair:</i> Armelle Mazé Room: 4F2</p> <p>“The protection of traditional knowledge: the way forward” <i>Anuj Chauhan & Shubhi Agarwal</i></p> <p>“Appropriation in weak intellectual property regimes: the case of the online adult entertainment industry” <i>Kim Marlene Le & Julien Pénin</i></p> <p>“The legal means of appropriability and intellectual ‘property’ rights” <i>Maria Tereza Mello & Patricia Porto</i></p>

14:15-
16:30

Parallel sessions 4 – 4 sessions with 4 x 22-minute presentations

P4.1 Challenges for property theory	P4.2 Diversity of rights allocations	P4.3 Property rights in transition and emerging economies	P4.4 Patents
<p><i>Chair:</i> Daniel Cole Room: 2D2</p> <p>“Explanatory limitations of property rights theory: inside linear causality” <i>Emanuele Lobina</i></p> <p>“Austrian property rights and the free market: the problem of ecology” <i>Vladimir Maltsev</i></p> <p>“Two types of returns on property: profits and rents” <i>Peter Mihályi & Ivan Szelenyi</i></p> <p>“New property and the dematerialization of goods: a Hegelian-relational view of property rights for economic analysis” <i>Stefano Solari</i></p>	<p><i>Chair:</i> Ruth Towse Room: 3F9</p> <p>“Property rights, compulsory licensing and public health in developing countries: from one institutional controversy to another” <i>Samira Guennif</i></p> <p>“Property rights and decentralization in network industries: institutional diversity for open access” <i>Michelle Hallack & Miguel Vazquez</i></p> <p>“Geographical indications as global knowledge commons: intellectual property rights and discursive strategies in polycentric governance” <i>Armelle Mazé</i></p> <p>“Safeguarding property rights while fighting against money laundering” <i>Zoltán Zakota</i></p>	<p><i>Chair:</i> Min Lin Room: 4F1</p> <p>“North to Ukraine: Warsaw, Kyiv and the divergence of property rights” <i>Christopher Hartwell</i></p> <p>“The financial dimension of property rights: evidence from EU-emerging countries” <i>Justyna Schulz</i></p> <p>“From folk-lending to P2P: monitoring maturation in Chinese financial contracting” <i>W. Travis Selmier</i></p> <p>“Doing business under a weak property rights system: evidence from Russia” <i>Nadia Vanteeva</i></p>	<p><i>Chair:</i> Maria Tereza Mello Room: 4F2</p> <p>“The importance of intellectual property rights to the plant biotechnology industry” <i>Vinícius Ferrari, Maria Ester Dal-Poz & José Maria Jardim Ferreira da Silveira</i></p> <p>“Intellectual property rights, competition and competitiveness in the EU internal market: what is to come with the unitary patent system?” <i>Anita Pelle & Benedek Nagy</i></p> <p>“Patents: a means to innovation or strategic ends?” <i>Jiří Schwarz & Martin Stepanek</i></p> <p>“Trade in ideas: Performance and behavioural properties of markets in patents with two-part tariff” <i>Eskil Ullberg</i></p>
<p>17:00- 18:15</p> <p>Larissa Katz, “Philosophy of property law, three ways” <i>Chair:</i> Paddy Ireland Room 2D1</p>			

19:15-
21:00

Dinner
Wills Memorial Building

Wednesday 6 April			
09:00-11:15 Parallel sessions 2 – 4 sessions with 4 x 22-minute presentations			
<p style="text-align: center;">P5.1 Historical perspectives on property rights</p> <p style="text-align: center;"><i>Chair: Donald David</i> Room: 2D2</p> <p>“Is there a history of property? Periodization of property regimes and paradigms” <i>Ann Davis</i></p> <p>“The emergence and the evolution of property rights in ancient Greece” <i>Emmanouil M. L. Economou & Nicholas C. Kyriazis</i></p> <p>“1688 and all that: property rights, the Glorious Revolution and the rise of British capitalism” <i>Geoff Hodgson</i></p> <p>“The coordination of independently-owned vacuum tube patents in the early radio alleged patent ‘thicket’” <i>John Howells & Ron D. Katznelson</i></p>	<p style="text-align: center;">P5.2 Property rights & the theory of the firm</p> <p style="text-align: center;"><i>Chair: Grahame Thompson</i> Room: 3F9</p> <p>“The enterprise is the actual place for the entrepreneurial function in economic theory” <i>Eduard Braun</i></p> <p>“Toward a team production theory of cooperatives” <i>David Gindis & Francesca Gagliardi</i></p> <p>“Rights not (just) contracts: an alternative bottom-up account of the corporation” <i>Richard Langlois</i></p> <p>“On the role of investments and the nature of residual control rights” <i>Massimiliano Vatiro</i></p>	<p style="text-align: center;">P5.3 Property rights regimes</p> <p style="text-align: center;"><i>Chair: Miguel Vazquez</i> Room: 4F1</p> <p>“Why do property institutions change when energy systems change?” <i>Tilman Hartley</i></p> <p>“Opportunity set model application to a changing definition of property and income in the US labor market” <i>Kirk Johnson</i></p> <p>“The turn of the millennium is the turn of the structure of the global economy” <i>Itai Sened</i></p> <p>“Implications and justifications of common property regimes” <i>Eva Weiler</i></p>	<p style="text-align: center;">P5.4 Enforcement and regulation of property rights</p> <p style="text-align: center;"><i>Chair: Mireia Artigo</i> Room: 4F2</p> <p>“Property rights enforcement with unverifiable incomes” <i>Jan Auerbach</i></p> <p>“Cooperation norm among entrepreneurs: evidence from lab and sales data” <i>Mongoljin Batsaikhan</i></p> <p>“The political economy of rule of law enforcement: Interdependence between political and economic choices under imperfect information” <i>Randolph Bruno</i></p> <p>“The enforceability of anti-assignment clauses in the case of IP collateralization” <i>Min Lin</i></p>
<p>11:45-13:00</p>	<p style="text-align: center;">Benito Arruñada, “The externality of exchange”</p> <p style="text-align: center;"><i>Chair: Francesca Gagliardi</i> Room 2D1</p>		

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